

**Name of the Mission (Country): Embassy of India in Bucharest-ROMANIA**

**I. MONTHLY REPORT – June 2023**

**A. Trade in goods**

a) Total trade in goods during 

0	4	2	0	2	2	-	0	3	2	0	2	3
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Romania's trade with India(Mar to Apr)	\$562.21mn	\$744.44mn	F
Romania's total global trade (Govt of Romania)	\$ 96.66bn	\$132.3bn	F

**Min of Commerce, GOI**

b) Preferential trade in goods during 

0	4	2	0	2	2	-	0	3	2	0	2	3
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	N/A		

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	N/A		

**a. Top 5 principal commodities of exports (2022) [Jan 2022 to Dec 2022] As per Romanian Figure India's export to Romania was US\$707.79MN**

S.No.	Commodity (Romanian figures)	Value (US\$ million)	% share in total import of the commodity
1	Iron and steel	129.44	18.28%
2	Machinery	71.04	10%
3	Mineral fuel and oil	59.99	8.47%
4	Electrical and electronic components	56.31	7.95%
5	Ceramic products	39.89	5.63%
6	Rubber products	37.88	5.35%

7	Vehicles and other machinery	29.3	4.13%
8.	Organic and inorganic chemicals	28.01	3.95%
9	Plastic products	25.99	3.67%
10.	Article of iron and steel	20.89	2.95%

**b. Top 5 principal commodities of imports (2021) [Jan 2022-Dec 2022] As per Romanian figure, India's import in 2022 was US\$ 298.47**

S.No	Commodity (Romanian figures)	Value (US\$ million)	% share in total import of the commodity
1	Machinery	112.59	37.72%
2	Electrical and electronics equipment	52.34	17.53%
3	Mineral fuel and oils	26.47	8.86%
4	Optical, photo & medial devise	26.11	8.74%
5	Animal and vegetable fat and sunflower oil	21.88	7.33%
6	Wood, Charcoal and wood articles	9.16	3.06%
7	Articles of iron and steel	8.96	3.00%
8	Plastic and articles of plastics	8.5	2.84%
9	Rubber and rubber products	8.26	2.75%
10	Iron and steel	6.48	2.17%

**a) Potential products of imports from India**

S.No.	Commodity (04 or 02 digit HS tariff line) (Romanian figures) Romania use 4 or 2 digit HS Code	Rationale (Max.200 words)
1.	Machinery/mechanical appliances; electrical equipment; parts; sound recorders/reproducers tv image sound recorders/reproducers parts/accessories (HS 8500)	These are the top 10 items/products that Romania imported from the world. Some of the items/products appears in the bilateral trade with very less volume. Therefore, it is proposed to target
2.	Electrical machinery and equipment and parts thereof; sound recorders and reproducers television recorders and reproducers parts and accessories (HS 85 )	
3.	Nuclear reactors boilers machinery and mechanical appliances; parts thereof (HS 84 )	
4.	Vehicle's aircraft vessels and associated transport equipment (HS 87 )	
5.	Mineral fuels and mineral oils; bituminous substances(HS	

	27 )	these products to increase the export from India.
6.	Plastics and articles thereof (HS 39 )	
7.	Pharma (HS 30 )	
8.	Iron and steel (HS72)	
9.	Articles of iron and steel (HS 73)	
10.	Optical and Medical equipment (HS90)	

B.

**QUALITATIVE**

Month	0	4	2	0	2	2	-	1	2	2	0	2	3
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**1. Market Access Alerts :**

Romania is a part of EU and follows the EU regulations on trade.

- EU tariff : <https://madb.europa.eu/madb/euTariffs.htm>
- TBT: <http://trade.ec.europa.eu/tidi/completed.cfm>
- <http://ec.europa.eu/growth/tools-databases/tbt/en/>
- <https://webgate.ec.europa.eu/rasff-winebopsdow/portal/?event=SearchForm&cleanSearch=1>
- Taxation and Customs union: [http://ec.europa.eu/taxation\\_customs/index\\_en.htm](http://ec.europa.eu/taxation_customs/index_en.htm)
- Taric Database (Trade
- Tariffs):[https://ec.europa.eu/taxation\\_customs/dds2/taric/taric\\_consultation.jsp](https://ec.europa.eu/taxation_customs/dds2/taric/taric_consultation.jsp)

Romania complies with all the EU regulations in the field of economy and trade. All the tariffs apply to all the products entering the commercial circuit of the EU single market.

Romanian implemented, new EU Regulation (EU) 2021/2246 of 15 December 2021, specifying that a health certificate is required for health supplementary products which contains plants substances (Ayurvedic medicines), document which needs to be issued by a competent authority, currently Export Inspection Agency, entity under Government, before shipment's departure. The new Regulation 2021/2246 came in force in Romania on 6th of January, 2022.

**RO e-Transport system** In order to increase the level of collection of taxes and duties due to the state budget, as well as preventing and combating illicit trade in goods with a high fiscal risk, The Romanian Ministry of Finance has decided to implement the RO e-Transport system as of 1 July 2022 but the obligation has been postponed for some time.

The Ministry of Finance mentioned high fiscal risk goods with assigned CN codes. In short, such goods fall into the following categories: vegetables, fruits, nuts, alcoholic beverages, mineral products (natural mineral water, sand and gravel), clothing and footwear. Failure to comply with these provisions may be punished by a fine of between EUR 1,000 and EUR 20,000. Implementation of this rule has been getting delayed because of protect from transport operators.

**Regarding the import of fertilizers :** Emergency ordinance no. 121/2022 regarding the establishment of measures to make available on the market some fertilizer products and for the amendment of Law no. 232/2010 regarding the import regime of fertilizer samples and fertilizers.

Considering the obligations of Romania, as a member state of the European Union, to comply with the provisions of the European Union legislation for the authorization of fertilizers in order to be included in the list of authorized fertilizers, with the mention RO-Fertilizer, for use and marketing in Romania. In order to ensure at national level the legal framework in accordance with the notification requirements of the conformity assessment bodies for fertilizer products in Romania, according to Regulation (EU) 2019/1009 of the European Parliament and of the Council which allow the transmission of information by the Ministry of Agriculture and Rural Development to the European Commission, in an interoperable and automatic way, the registration of tested and authorized fertilizer products in the European Union; the fertilizer products authorized in the pedoclimatic conditions in Romania.

**Anti-dumping Duty:** European Commission imposed definitive anti-dumping measures on imports of ceramic tiles originating from India for a period of five years. This follows an investigation which was initiated in December 2021 and showed that EU producers were harmed by dumped imports from India. The anti-dumping duties imposed range from 6.7% to 8.7% for ceramic tiles from India.

a. Alerts on customs tariff changes: -

S.No	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Notification 01/ 01 July 2021		Starting 1 July 2021, goods imported into the EU is subjected to VAT. Exception: non-commercial items from one private person to another, with a value not exceeding EUR 45.	Legislative amendments on low value shipments take into account the fact that from 1 July 2021, VAT must be collected on all imports.  Thus, new rules are introduced in the field of <a href="#">electronic commerce</a> for the declaration of goods and the payment of VAT and the exemption from import VAT for goods in consignments not exceeding 10 Euro is eliminated.			

- b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.		Romania complies to the regulations in the field. All the tariffs apply to all the products entering the commercial circuit of the EU single market.			

- c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	January 1, 2023	Starting with January 1, 2023, the non-banking financial institutions will keep the accounting records in accordance with the treatments provided by IFRS, the provisions of the NBR Order no. 6/2015 ceasing its applicability regarding non-banking financial institutions. At the same time, starting with January 1, 2023, non-banking financial institutions will prepare and publish individual annual financial statements in accordance with IFRS. <b>This legislation is still under draft stage.</b>			

- d. Alerts on trade defense measures taken by respective country:  
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.		Referral received from a metal pipes importer, that stopped making trade with the Indian supplier because of the antidumping tax(72%)			The matter was resolved and till date we have received any complain.
2		European Commission imposed definitive anti-dumping measures on imports of ceramic tiles originating from India for a period of five years. This			But no complain has been received from Indian companies.

		follows an investigation which was initiated in December 2021 and showed that EU producers were harmed by dumped imports from India. The anti-dumping duties imposed range from 6.7% to 8.7% for ceramic tiles from India.			Anti-dumping duty will come into effect from Feb 2023.
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- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	Emergency decree no. 25 of May 31, 2021	Public Romanian tenders	Following the mentioned Emergency decree, the National Agency for Public Procurement informed that non-EU individuals or companies can participate anymore to Romanian public tenders.	May 31, 2021	The current situation can only be modified by another Emergency decree.

## **2. Feedback**

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	The Commercial Wing receives monthly positive feedback from Indian companies requesting our assistance, services and data.  Sometimes also receives requests for companies dealing with specific kind of products.			

- b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

Indian Embassy is attending to all the invitation received from business chambers and other organizations.

S.No .	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	In order to increase the visibility of Indian products in Romania and information about commercial and investment opportunities our Embassy started a campaign to promote advertisements in print media and online. Weekly campaign which, both in print newspaper and online, is published in different regions of the country.				The present publications in the following newspapers Monitorul de Cluj and Manager.ro	
2.	Campaign advertisements with Indian products on a mobile advertising platform.	Nov-June			The Indian Embassy in Bucharest started a five-month campaign that display advertisements with Indian products on a mobile advertising platform with an area of 5 meters long and 2.5 meters high. The platform is located in different areas with traffic, where there is good visibility in Bucharest. On 25 June, the campaign was successfully	

<p>3.</p>	<p>The Embassy of India in Romania organized the "FASCINATING INDIA" Exhibition - within the "GEORGE APOSTU" Cultural Center - Bacau</p>	<p>8– 15 June</p>			<p>completed.</p> <p>The event was a real success. The event witnessed more than 50 attendees during the official opening. Of the attendees, majority were representatives of the central, county and local Public Administration, university staff and students. The exhibition showcased exquisite handicrafts, traditional clothing and textiles, exquisite jewellery, and provided henna workshops..</p>	
<p>4.</p>	<p>The Embassy of India in Bucharest organized the event "Fascinating India" in Brasov with the support of Coresi Shopping Resort.</p>	<p>15– 18 June</p>			<p>The Indian community gave henna painting unique dance, music and performances that amazed everyone. The exhibition was a resounding success, with over 2,800 people attending the event.</p>	
<p>5.</p>	<p>SC TITAN COMERT SRL - Romania sent a request for the purchase of rice</p>				<p><b>SC TITAN COMERT SRL - Romania sent a request for the</b></p>	



6.	Adecco Romania is interested in the opportunities of bringing workers from India				<p>purchase of rice. Our Department contacted all the companies that contacted the embassy in the last year and sent the message, we also sent queries to APEDA and FIEO. In response, approximately 10 companies started discussions with them.</p> <p><b>Commercial Department</b> met with the representatives of Adecco Romania, they also have a representation in India and wanted to confirm the acquisition opportunities in order to bring in workers from India</p>	
7.	PROCIV SRL is a company interested in chemical products for detergents				<p><b>Our department</b> provided the company PCI Wires Private Limited with information on companies from Romania and Albania active in these fields and also provided information on investment opportunities in Romania</p>	

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

In June 2023, 11 business visas were issued to Romanian nationals.

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
	Mission is disseminating the Indian trade fairs, trade events, etc through the local Chambers of Commerce & the local organizations and trade and business facilitators focusing on India.					
1.	iPHEX-2023: The 9th edition of India's Mega Pharma exhibition held at Hitex, Hyderabad, India.	July 5-7, 2023	1			Representatives of Romania participated in this event and had meetings with the representatives of the Indian pharmaceutical companies participating in the exhibition
2.	14th Toy Biz B2B International Expo at Pragati Maidan, New Delhi	8-11 July 2023	1			The event was attended by the representatives of Romania and had meetings with the representatives of the Indian toy manufacturing companies which participated in the exhibition and with the Toy Association of India (TAI)

### 3. Trade and Investment:

- a. Significant trends in trade and investment (Sources: Romanian National Institute of Statistics)

S.No	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	Indian Exports to Romania: <b>India's</b> export to Romania picked up the pace and reached a level of <b>US\$ 592.74 in 2021-22, from US \$ 371.84 Million</b> during 2020-21.	
2.	Trade Services in	The Romanian Export to India was \$263.08mn in 2021-22, in comparison to \$193.97mn in 2020-21.	
3.	Investment	<p>In spite of geo-political crisis in recent times in the month of April 2022 to March 2023, India's export to Romania was US\$ 744.44mn, and import from Romania from April to March 2023 was US\$ 562.21mn.</p> <p><b>For the current FY 2023-24 (April and June 2023), India exported items worth US\$ 271.04 Million.</b></p> <p>India's service export to Romania is not significant, but Indian IT companies are present in Romania and established their offices here. In 2022, HCL a plan to expand their office in Romania, they have already started the process and celebrate 5 year of establishment in Romanian in March 2023. Last year no big Indian investment in Romania was reported. There is a possibility of Indian construction companies in partnership with Romanian companies apply for contract in construction projects that are coming up under EU Funding.</p>	

- b. Opportunities for investments/ assets on offer/major company divestment:

S.No	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Indian companies can invest in Romania or become business partners with Romanian companies. Indian Companies can use the benefit of Romanian State Investment Fund for expanding their business or setting up new business venture	PCI Wires Private Limited is interested in participating in future business opportunities in the energy and water sectors in Romania	Department commerce provided the company PCI Wires Private Limited with information on companies from Romania active in these fields and also provided information

	in Romania.		on investment opportunities in Romania
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- c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S. No	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	Reference to Section B. 1. (e)		NA

- d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S. No.	Enquiry Originator	Product with Hs Codes	Nature (Import/ Export)	Value (US\$ Million)	Action Taken (Max.200 Words)
1	MKST Global.	Spices	Export	Na	Answered
2	Devkarma International	Fox Nuts (Makhana) and Makhana Kheer Premix (Ready to cook) and Dryfruits	Export	Na	Answered
3	Allies Overseas	Parboiled Rice, Sona Masoori Rice, Ir64 Raw White Rice	Export	Na	Answered
4	Esky International Pvt Ltd	Dried Vegetables	Export	Na	Answered
5	Hayans Imports & Exports	vegetables, fruits, foods, chemicals, equipments, & industrial items.	Export	Na	Answered
6	Genesis gobal impex	Turmeric	Export	Na	Answered
7	Best Agrolife Limited	Insecticide, Fungicide, Herbicide & PGR	Export	Na	Answered
8	Genesis gobal impex	Turmeric	Export	Na	Answered
9	Sander Export Pvt. Ltd.	Jaggery powder	Export	Na	Answered

10	Hayans Imports & Exports	Vegetables, fruits, foods, chemicals, equipments, & industrial items.	Export	Na	Answered
11	Ila Exports	Oleoresins of spices and essential oils	Export	Na	Answered
12	Structvilla Consultants	Coffee beans and coffee powder.	Export	Na	Answered
13	Deveo Global	Spices and oil seeds	Export	Na	Answered
14	Shubham Foods	Dehydrated Onion and Dehydrated Garlic	Export	Na	Answered
15	Rising India Exports	Cumin seeds, Turmeric and all other type of Indian Spices and seeds.	Export	Na	Answered
16	Vishnu Rice Mill	Rice	Export	Na	Answered
17	SUMINTER INDIA ORGANICS PVT	Organic coconut products	Export	Na	Answered
18	Cherrished Enterprises	Honey	Export	Na	Answered
19	The Nuts & Seeds Global Exporters	Spices, Pepper, Cardamom, Chilly, Turmeric, Nuts	Export	Na	Answered
20	GNATH Exim Private Limited	Rice, Wheat, Millet, Fox Nut/Lotus Seed (Makhana), Resins and Nuts, Spices	Export	Na	Answered
21	Dweep Overseas	Basmati Rice, Onions, Khakra, Turmeric Papad, notebook, Tea, Honey	Export	Na	Answered
22	Anil Associates & Saboo Agro	Coffee, Mango Pulp. Dates, figs, pineapples, avocados, guavas, mangoes, and mangosteens, fresh or dried	Export	Na	Answered
23	Chakraborty Overseas	Rice, lenti, spices, masala	Export	Na	Answered
24	Ambuja Impex	Mango, Spices, Tea	Export	Na	Answered
25	Redolance flowers pvt ltd	Flowers.	Export	Na	Answered
26	Ayesha Exports	Indian Spices	Export	Na	Answered
27	Arham Agro	Vegetables & Fruits	Export	Na	Answered

	Exports				
28	Viransh International	Non-Basmati, HMT Rice, Samba Rice, Komal Rice, Broken rice	Export	Na	Answered
29	Worldwide Trade Connect	Agricultural & processed food products.	Export	Na	Answered
30	Atelier.	Peanuts and its products like	Export	Na	Answered
31	Limpex Global Private Limited	Spices, Cereals,Pulses,Blended Spices Mixes	Export	Na	Answered
32	Sameera Essential Oils & Fragrances	Essential, Spice, Carrier, Herbal, Ayurvedic Oils and Fragrances	Export	Na	Answered
33	Mansi Foods	Dehydrated Onion, Garlic and other Vegetables	Export	Na	Answered
34	MII FOODS PVT LTD	Fresh/Chilled sea foods at Tutuicorin/Kanniyakumari	Export	Na	Answered
35	Mechitfarm International (OPC) Private Limited	Fresh Vegetables, Fresh onions ,fruits and commodity products	Export	Na	Answered
36	SELEMON INTERNATIONAL	Pulses,Spices And Pickles,Home made Namkeen,Frozen Foods,SS Hardware And Imitation Jewellery	Export	Na	Answered
37	Streamflowexims	Rice	Export	Na	Answered
38	PERFECT ENGINEERING ENTERPRISES	Spices	Export	Na	Answered
39	Lukhi Harshil	Agrochemicals	Export	Na	Answered
40	SKY Export House	Tea	Export	Na	Answered
41	Om Exim	Rice	Export	Na	Answered
42	EXIM Kings	Black Tea	Export	Na	Answered
43	Veerankav Venture	Rice Fresh Fruits), Fresh Vegetables, Fish, Iron & Steel and Building Materials	Export	Na	Answered

44	A BVP ENTERPRISE	Indian Agro products	Export	Na	Answered
45	Glowken Private Limited	Natural/agricultural commodities	Export	Na	Answered
46	Godrej Precision Engineering	Defence Land and Naval Systems	Export	Na	Answered
47	Superfit Engineering Private Limited	Filtration industry and the construction industry	Export	Na	Answered
48	RANIBA INDUSTRIES	Tiles and sanitary ware	Export	Na	Answered
49	TECHNO WORLD CORPORATION	Fire Bricks Manufacturer:- Steel , Cement , Sugar and Glass Industry	Export	Na	Answered
50	Blizzbee Ceramics	Ceramic and porcelain tiles	Export	Na	Answered
51	A. J. Stonex	Stone products	Export	Na	Answered
52	A.M RISING ENERGY LLP	Ceramic, Porcelain, and Vitrified tiles	Export	Na	Answered
53	RJJ Overseas	Glazed vitrified tiles, Porcelain tiles and Vitrified tiles	Export	Na	Answered
54	SATTVIK CERAMIK	All types of Tiles and Sanitary wares	Export	Na	Answered
55	M/s. Grandor Ceramico	Porcelain tiles	Export	Na	Answered
56	Sinox Granito LLP	Ceramic Vitrified/Porcelain Tiles of various sizes.	Export	Na	Answered
57	BHABHA EXPORTS	ALL TYPE OF CERAMICS TILES AND SLABS	Export	Na	Answered
58	Sanjivini Steel Centre	Ferrous and Non - Ferrous metals	Export	Na	Answered
59	Bhumi International	Ceramic Tiles & Sanitary Wares	Export	Na	Answered
60.	M/s Vande Bharat Exports	Disposable Products & Marbles – Granites	Export	Na	Answered
61.	Lavish Ceramics	Porcelain Glazed Tiles SS SINKS &	Export	Na	Answered

		Sanitary ware			
62.	Cera Sanitaryware Limited	Wall and Floor Tiles	Export	Na	Answered
63.	RMC READYMIX PORSELANO	Construction materials	Export	Na	Answered
	NK INTERNATIONAL	Footwear manufacturing business, specifically kids and ladies bellies	Export	Na	Answered
64.	BABA GLOBAL INDUSTRIES	YURVEDIC MEDICINE , NEUTRACEUTICALS , COSMETICS ) , TEAS ( DIFFERENT VARIETY OF TEAS) , Spices , ESSENTIAL OILS	Export	Na	Answered
65.	The Woman's Company	Biodegradable pads, medical grade silicone cups	Export	Na	Answered
66.	Trayam Exports Pvt. Ltd	Pharmaceutical products	Export	Na	Answered
67.	EVAQO PHARMA	Pharmaceuticals Medicines Like Anticancer, AntiHIV, Nephrology, Critical	Export	Na	Answered
68.	Himachal Pradesh and Medical Devices	Manufacturing and marketing of Pharmaceuticals	Export	Na	Answered
	M/s RE Healthcare	Medical instruments and surgical equipment	Export	Na	Answered
69.	Kellen Healthcare	Ayurvedic medicines and Herbal And Organic Products	Export	Na	Answered
70.	Pharmexcil	Pharmaceutical formulations	Export	Na	Answered
71.	OHP Export Import	Packaged Medicaments, Tea, Silk	Export	Na	Answered
72.	Shree Pharma	Pharmaceutical products	Export	Na	Answered
73.	Trayam Exports Pvt. Ltd	Pharmaceutical products	Export	Na	Answered
74.	Karmic Meditraders Private Ltd	Pharmaceuticals	Export	Na	Answered



75.	Lincoln Pharmaceutical ltd	Pharmaceuticals	Export	Na	Answered
76.	Vasundhara Udyog	Cotton Bags	Export	Na	Answered
77.	SVN International	Garments of all kinds, Rice, A4 size paper ream, Apricots, Peanuts and vehicle spare parts from India	Export	Na	Answered
78.	The India Exim	Textile products, Garments	Export	Na	Answered
79.	AEMS GLOBAL TRADING COMPANY	Shirts and Pants Leather base products Leather wallet and purses Textile & Apparels	Export	Na	Answered
80.	Babu Ali Bag Enterprise	Jute bags, canvas bags ,non woven bags, cotton bags	Export	Na	Answered
81.	RD GLOBAL	Carpet manufacturer	Export	Na	Answered
82.	Don On Man International	Textils	Export	Na	Answered
83.	AL- HABIB ENTERPRISES	Blankets,handlooms, and all kind or fabrics.	Export	Na	Answered
84.	OceanX International	Exclusive Fabrics Like Cotton,Silk,Wool,Rayon,Nylon,Polyest er,Linen With Premium Quality,	Export	Na	Answered
85.	Oceanheart Exports	Engineering, Electronics, Agricultural Equipments, Heavy Machineries	Export	Na	Answered
86.	EEPC India	Engineering sector	Export	Na	Answered
87.	Sri Laxmi Steel Industries	Kitchen sinks	Export	Na	Answered
88.	ADFIT India	Pipe Fittings, Flanges, Long Radius Bend, Fasteners	Export	Na	Answered
89	Capco India	COMPRESSOR AND PARTS	Export	Na	Answered
90	Manav Steel & Engineering Co.	STAINLESS STEEL PIPES, TUBES, SHEETS, PLATES, COILS, FLANGES, VALVES	Export	Na	Answered
91	KESHAV OVERSEAS	Tubes, Pipes, Plates, Bush, Pipe Fittings	Export	Na	Answered

92	Viyanak International	Apparel & Garments	Export	Na	Answered
93	Unicare Technologies Private Ltd	Water and Waste Water Treatment Technologies	Export	Na	Answered
94	Najmi Health Care Coimbatore	First aid box blank	Export	Na	Answered
95	ADL Exim	Suggestions box	Export	Na	Answered
96	3SHUL EXPORTS AND IMPORTS PRIVATE LIMITED	Key's box	Export	Na	Answered
97	GOSWAMI AUDIO VISUAL SERVICES	PPE box	Export	Na	Answered
98	Rachna Sundriyal	Tools box	Export	Na	Answered
99	Nectar Meditech	Artificial Grass Mat / Carpet	Export	Na	Answered
100	Tushar Traders	Coir Pith Blocks, Compost Coir Pith Powder, Raw Coir Pith Powder	Export	Na	Answered
101	Clark rubbers ltd	Projection Screen / Projector Mount kit/ Interactive white board	Export	Na	Answered
102	Krishnam International	Kids toys	Export	Na	Answered
103	Agropac Pvt. Ltd	Wooden furniture: Steel furniture: Iron furniture:	Export	Na	Answered
104	Quality Furniture	Gemstones, gemstones embedded in silver and gold jewellery	Export	Na	Answered
105	Chakraborty Overseas	Vision Lenses and Rx Laboratory	Export	Na	Answered
106	GKB Optics Technologies Pvt. Ltd	Paints as well as Paint raw materials like Polymer emulsions, adhesives, solvents and resins	Export	Na	Answered

107	M/s Gunjan Paints Ltd	Handicrafts, Gifts, Art, Home Decor, Souvenirs	Export	Na	Answered
108	Jindal Crafts	Optical fibre cables	Export	Na	Answered
109	M-Core Industries	Fertilizers, Chemicals, Pharma, Construction, Mining, Agriculture, Food, Grain, Courier & Textile industries	Export	Na	Answered
110	INSTA PACK	HUMAN HAIR , HAIR WIGS AND HAIR EXTENSIONS	Export	Na	Answered
111	Tushar Traders	Microfiber products.	Export	Na	Answered
112	Megan Enterprises Pvt. Ltd.	Harmonized System Nomenclature	Export	Na	Answered
113	Uniza Life Care Private Limited	Regular Surfactants & Performance/Speciality Chemicals	Export	Na	Answered
114	Fogla Corp	BLND Water - Smart Blending Water	Export	Na	Answered
115	Fultariya Beverages	Wall clocks	Export	Na	Answered
116	M.P. Industries	FIBC Bags	Export	Na	Answered
117	Exotik Impex Private Limited	EzySpit is the world's first reusable mobile spittoon	Export	Na	Answered
118	EzySpit Solutions Pvt. Ltd.	Paper cup & Tableware	Export	Na	Answered
119	Gopal Snacks & J K Masale	Foods And Spices	Export	Na	Answered
120	International Adroit	Wall Tile/Porcelain	Export	Na	Answered
121	P Square Corporation	Vegetables	Export	Na	Answered
122	Harsh Auxi Chem	Chemicals	Export	Na	Answered
123	Chandan Tea Corporation	Rice, Tea & Other Agriculture Products	Export	Na	Answered
124	Blizzard Vitrified Llp	Porcelain And Digital Wall Tiles	Export	Na	Answered
125	Jigs Chemical Limited	Chemicals	Export	Na	Answered

126	Scotsway Ceramic	Ceramic Tiles	Export	Na	Answered
127	Earth Exim	Disposable Tableware	Export	Na	Answered

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:**  
(Max. 500 words)

Embassy of India publishes news articles on business opportunities of India in Romanian online newspapers and also publishes newsletter every week.

**5. Details of trade research, information dissemination activity of the commercial wing**

Commercial Wing of Embassy publishes weekly newsletter containing important trade news from India as well as market new of Romania.

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1	Disseminated information	Disseminating and promoting the events/ commercial information with local businessmen, associations, councils and commercial chambers of Romania and also distributing the information on the online communication channels of the Embassy.	
2	Meeting	Meeting with Ambassador <ul style="list-style-type: none"> <li>• Mr. Sangram Khadanga, Commercial Director Trasverse Group</li> <li>• Meeting with Prof. Madeea Axinciuc, Director of Dept. of Religious Studies, University of Bucharest</li> <li>• Meeting with State Secretary Mr. Traian Hristea from Ministry of Foreign Affairs on occasion of visit of H.E. Mr. Sanjay Verma, Secretary West</li> <li>• Talk on India-Romania bilateral relations for students and lectur-</li> </ul>	

		ers from THE ACADEMY OF ECONOMIC STUDIES IN BUCHAREST	
3.	14th Toy Biz B2B International Expo at Pragati Maidan, New Delhi during	8-11 July 2023	Business Chambers and companies in Romania
4.	iPHEX-2023: India's Mega Pharma Exhibition & B2B at Hitex, Hyderabad, India.	5-7 July 2023	Business Chambers and companies in Romania.
5.	45th INDIA CARPET EXPO, at "Bhadohi Carpet Expo Mart" Bhadohi, Uttar Pradesh	8 - 11 October 2023	Business Chambers and companies in Romania.
6.	5th World Coffee Conference to be held in Bengaluru	September 2023.	Business Chambers and companies in Romania.

#### **6. Details of activities conducted out of Trade promotion budget:**

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity (Max.200 words)
Rs. 18 Lakhs	April -June	Approx 6 Lakhs	Diff commercial publicity.

#### **7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):**

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18 <sup>th</sup> Session of India-Romania JEC was held in New Delhi on 07 May, 2017.	Next JEC to take place in Romania.	

#### **8. Complaints from foreign buyer/supplier on quality and trade dispute: No complaint from Romanian side in May 2023**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.

## 9. Complaints of Indian exporter/importer: No complain from Indian side in May 2023

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
	Nil			

## 10. Any other issue of importance

### **PNL's Ciuca: Second tranche of recovery, resilience funds will boost Romania's modernisation.**

Romania's PNRR disbursement is EUR 2.8 billion, with EUR 1.86 billion as a grant and EUR 0.94 billion as a loan. Due to missed milestones, they'll receive EUR 53.36 million less. To unlock the suspended funds, they must meet milestones 129 and 133, focusing on infrastructure, healthcare, and education. So far, Romania received EUR 3.79 billion in pre-financing. The National Liberal Party aims to increase European fund absorption for community development and improved living standards.

### **Belgium's ABEE confirms plans for EUR 1.4 bln Li-ion batteries plant in eastern Romania**

Belgian company ABEE unveiled a EUR 1.4 billion project for a Li-ion battery factory in Galati, Romania, with 22 GWh capacity. It aims to meet EU's growing demand for batteries, serving the automotive and energy storage industries. The factory aligns with Romania's vision of becoming a battery supply hub for Europe. The project will be in the Galati Free Zone and is expected to create around 8,000 jobs.

### **Romania's OMV Petrom acquires 710 MW of solar projects**

Romanian oil company OMV Petrom has agreed to acquire a cluster of photovoltaic (PV) projects at home with a combined direct current (DC) capacity of about 710 MW from Danish developer Jantzen Renewables ApS. The deal is expected to be completed in the second quarter of 2024 when the projects will become shovel-ready. The projects have already secured access to the national electricity transmission network.

### **Romanian steelmaker Liberty Galati invests EUR 30mn to expand high-value added portfolio**

Liberty Galati, Romania's largest steelmaker and part of the Liberty Group, announced that it was investing RON 150mn (EUR 30mn) in a cooling plant for the thick sheet rolling mill. Following the investment, the accelerated cooling plant will allow the company to strengthen its presence in the most profitable market segments, increase productivity and expand its portfolio of value-added products, the company says. It will also improve the quality of finished products for its customers in the fields of offshore, construction, shipbuilding and pressure vessels.

### **OMV Petrom and Hidroelectrica were most profitable companies in Romania in 2022**

OMV Petrom and Romgaz, leading energy companies in southeastern Europe, will develop the Neptun Deep project, the largest natural gas project in Romania's Black Sea section. The partners plan to invest up to 4 billion euros for first gas production in four years. Romania's gas production will

double, making it the EU's largest producer and ensuring energy security. The state stands to gain 20 billion euros, and the project aims to meet gas demands from 2027. The joint development plan awaits confirmation from the National Agency for Mineral Resources.

### **Romania's public debt up by EUR 10 bln, or 3% of GDP during Q1**

Romania's public debt increased by RON 48.8 billion or nearly EUR 10 billion during the first three months of the year, according to the latest debt report published by the Finance Ministry.

The increase accounts for some 3.4% of Romania's annual GDP, but the indebtedness ratio actually increased by only 2pp to 49.2% as the nominal GDP was updated in line with the latest quarterly data.

### **More than half of Romania's population to use e-commerce by 2025**

Romania's e-commerce market is becoming increasingly strong in Southeastern Europe, growing faster than the global average of 16.6% per year, reaching a total value of 10 billion euros by 2025, and e-commerce will be used by 54% of the country's inhabitants, according to data from the eBook eCommerce Growth Strategies. The report also notes that revenues from the Romanian e-commerce market will reach 7 billion euros in 2023 and almost 12 billion euros by 2027. The local e-commerce market has around 100 online shops, which register more than 1,000 orders per day.

### **Romania's Transgaz to start building 500 mln euro gas pipeline**

Romania's natural gas transmission company Transgaz signed the order for the start of the construction of the Tuzla-Podisor pipeline that would link the gas resources exploited in the Black Sea offshore project Neptun Deep to the BRUA corridor via the national transmission system. The Tuzla-Podisor pipeline of 308.3 km in length is a project worth an estimated 500 million euro (\$548.4 million). The pipeline is on the list of EU projects of common interest and obtained financing of 85 million euro, with the difference to be covered through a competitive financial mix. The Tuzla-Podisor gas pipeline is also necessary for the transportation of the 15 billion cubic meters of natural gas that would come to Romania from the Caspian Sea area, via LNG terminals in Turkey and Greece.

### **Romania's Exports of Tobacco Products Increased In 2022 By Over EUR 140 M**

In 2022, Romania's processed tobacco product exports, including cigarettes and consumables for tobacco heating, reached 1.48 billion euros, a 140 million euro increase from the previous year. BAT Romania, the largest local tobacco market player, exports around 70% of its production from Ploiesti, with over 500 million euros invested. Raw and processed tobacco imports were approximately 375 million euros, maintaining a positive trade balance contribution of over 1.1 billion euros. BAT Romania also contributed significantly to the state budget, paying around 10.5 billion lei in taxes and excises in 2022.

Over the past decade, tobacco product exports tripled, reaching almost 1.5 billion euros in 2022, making up about 43% of total food, beverage, and tobacco exports. With a market share exceeding 50%, BAT's 25-year presence in Romania had an economic impact of over 125 billion euros, including about 24 billion euros in direct contributions to the state budget. Employing 3,000 people and indirectly generating 30,000 more jobs in distribution and supply chains.

## **Bucharest Exchange-listed winemaker invests in own PV energy generation capacity & CIECH Soda adds 400kWp PV park to its Romanian factory**

Bucharest Exchange-listed Purcari Wineries announced that it continues its efforts towards sustainability by extending its PV system located at Purcari Winery and installing a new system on the premises of Bostavan Winery. The existing solar panel system installed in 2022 on the rooftop of Purcari Winery's production site was extended with an additional 300 kW. Now comprising a total capacity of 500 kW, the system will supply 40% of the winery's annual electricity consumption.

CIECH Soda Romania, a subsidiary of the Polish CIECH group, announced it started the production of solar energy, following an investment of RON 1.7 million (EUR 340,000) in a photovoltaic park. The production facility spans a surface of nearly 2,000 square metres.

## **The annual rate of inflation decreased to 10.64% in May 2023**

The annual rate of inflation decreased to 10.64% in May 2023, from 11.23% in April 2023, as food goods rose in price by 18.73%, non-food goods by 5.15%, and services by 11.16%, according to the latest National Institute of Statistics report.

## **Romanian Toy Market, Record Level of Over 1.7 Billion Lei In 2022**

Romanian toy market turnover soared by 14% in 2021, reaching an all-time high of over 1.5 billion lei and continued to grow in 2022, surpassing 1.7 billion lei. This remarkable growth was attributed to the expansion of the product portfolio, incorporating interactive and educational technologies, and the development of the green toys segment. Additionally, inflationary pressures influenced consumer behavior.

JUMBO EC.R SRL, a Greek-owned company, maintained its position as the leading seller with a turnover of approximately 901 million lei (69% of total trade) after a 9% annual increase. Noriel (INTERTOY ZONE SRL), a company with Turkish shareholders, secured the second spot with a turnover of 258 million lei, accounting for 20% of total trade. BRICK DEPOT SRL, the local distributor of Lego, ranked third with 37 million lei (2.8% of total trade), followed by LUXPRIMM SRL (17 million lei; 1.3%) and J&M SRL (12 million lei; 0.9% of total local trade). The top 5 companies collectively contributed 93% of the total toy market turnover in Romania in 2021.

## **Romania, among top wheat importers and exporters in 2022-2023 season**

In the 2022-2023 season, Romania ranked second in wheat imports and exports in Europe, with 0.89 million tonnes imported and 3.96 million tonnes exported. However, maize imports reached 1.34 million tonnes, and exports stood at 1.64 million tonnes. These figures come after a weak year of wheat production, only 55% of the previous year's volume, but a more optimistic 2023-2024 season is expected due to increased global production and improved weather conditions. The downward trend in wheat and maize prices might see a slight recovery in the future. Romania's importance as an agricultural production center and logistics hub is growing, despite challenges posed by competition from cheaper Ukrainian grain.

## **Industrial production prices grew by 11.6% in April**

Industrial production prices (domestic and foreign markets) grew by 11.6% in April 2023, against the same month of 2022, but dropped by 3.5% compared to March, according to data published by the



National Statistics Institute. The most important price rises of industrial production in April 2023 versus April 2022 were in: energy industry (+19.02%), intermediate goods industry (+2.99%), durable goods industry (+9.88%), capital goods industry (+6.55%) and household appliance industry (+14.47%).

### **World Bank sticks with moderate growth forecast for Romania**

The World Bank has not changed its 2.6% estimate issued in January regarding the growth rate that would be recorded this year by Romania's economy, according to the latest edition of the "Global Economic Prospects" report published on June 6. The WB expects Romania's economy to slow down this year from the 4.7% growth reported in 2022. It has also revised down from 4.2% to 3.9% the expectations for next year's growth.

### **Romania's Foreign Exchange Reserves Mount To Over EUR 53 Billion**

National Bank of Romania's foreign exchange reserves stood at EUR 53,082 million on May 31, 2023, compared to EUR 53,341 million on 30 April 2023, so slightly down.

**Name of the Mission (Country): Embassy of India -MOLDOVA**

**I. MONTHLY REPORT – June 2023**

**A. Trade in goods**

a) Total trade in goods during 

0	4	2	0	2	2	-	0	3	2	0	2	3
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	Export (US\$)	Import (US\$)	Status (P) Provisional/ (F) Final
Moldova's trade with India	US\$ 3.93 mn	US\$ 11.99 mn	F
Moldova's total global trade	US\$ 4.33bn	US\$ 9.21bn	F

**Moldovan Figure : Import from India Jan to Dec 2022-US\$253.49mn and Import to India US\$4.11mn**

b) Preferential trade in goods during 

0	4	2	0	2	2	-	1	2	2	0	2	2
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	N/A		

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	N/A		

c) Top 10 items of import from India during

0	1	2	0	2	2
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1	2	2	0	2	2
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S.No.	Commodity (4 digit HS tariff line)	Value (US\$ million)	Qty	Unit of Measurement	% share in total import of the commodity
1	Mineral Fuel (HS 27)	201.00	--	--	79.29
2	Pharma (HS 30)	10.55	--	--	4.16
3	Electrical and Electroics (HS 85)	10.01	--	--	3.94
4	Ceramics (HS 69)	4.55	--	--	1.79
5	Vehicles (HS 87)	2.75	--	--	1.08
6	Machinery and nuclear reactors (HS 84 )	2.49	--	--	0.98
7	Fish, crustaceas, molluses (HS 03)	1.96	--	--	0.77
8	Misc chemicals (HS 28 )	1.77	--	--	0.698
9	Rubber (HS 40)	1.66	--	--	0.654

10	Organic chemicals (HS 29)	1.33	--	--	0.53
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d) Top 10 items of export to India during

0	1	2	0	2	2	-	1	2	2	0	2	2
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S.No.	Commodity (4 digit HS tariff line)	Value (US\$)	Quantity	%
1.	Animal fat and veg oil (HS12)	\$3.88mn	NA	94.4%
2.	Machinery & equipment (HS84)	75.46k	NA	
3.	Pharma (HS30)	72.44k	NA	
4.	Oil seeds, oleagic fruits (HS12)	50.25k	NA	
5.	Vegetable and Fruits (HS 20 )	14.44k	NA	
6.	Electrical and electronics (HS85)	5.50k	NA	
7.	Optical, photos (HS90)	3.32K	NA	

**Moldovan Figure**

e) Potential products of imports from India

S.No.	Commodity (4 digit HS tariff line)	Rationale (Max.200 words)
1.	Mineral Fuel (HS 27)	These are the top 10 items/products that Moldova imported from the world. Some of the items/products appears in the bilateral trade with very less volume. Therefore, it is proposed to target these products to increase the export from India.
2.	Pharma (HS 30)	
3.	Electrical and Electroics (HS 85)	
4.	Ceramics (HS 69)	
5.	Vehicles (HS 87)	
6.	Machinery and equipment (HS 84 )	
7.	Fish, crustaceas, molluses (HS 03)	
8.	Misc chemicals (HS 28 )	
9.	Rubber (HS 40)	
10.	Organic chemicals (HS 29)	

**B. QUALITATIVE**

Month

0	1	2	0	2	2	-	1	2	2	0	2	2
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**1. Market Access Alerts** (attach copy of notification):

a. Alerts on customs tariff changes: -

Moldova concluded free trade arrangements (FTAs) to date with most of the Commonwealth of Independent States (CIS) countries and is also a Central European Free

Trade Agreement (CEFTA) contracting state. A preferential tariff treatment is granted for specific categories of goods, depending on their origin and in accordance with the FTAs to which Moldova is a party.

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Nil						

- b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	There are no tariff barriers imposed on exports from India to Moldova.				Information requested and received from the Trade Regime and Bilateral Economic Relations Section of the Ministry of Economy and Infrastructure of the Republic of Moldova.

- c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	No new alerts on standards, technical regulations have been brought to attention in the last 5 months.				

- d. Alerts on trade defense measures taken by respective country:  
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	No new trade defense measures have been brought to attention in the last 5 months.				

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No	Notification no., and	Service	Modes	Effective	Remarks if any
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.	date or other references	sectors affected		from	
1.	NA				

## **2. Feedback**

- a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	<p>The Republic of Moldova will build the 400 kV Vulcanesti-Chisinau OHL with the Indian KEC International.</p> <p>PowerGrid is the consultancy partner of this project.</p> <p>Generally Embassy receive feedback of Moldovan companies through Moldovan Chamber.</p>	<a href="https://www.actmedia.eu/energy-and-environment/the-republic-of-moldova-will-build-the-400-kv-vulcanesti-chisinau-ohl-with-the-indian-kec-intern">https://www.actmedia.eu/energy-and-environment/the-republic-of-moldova-will-build-the-400-kv-vulcanesti-chisinau-ohl-with-the-indian-kec-intern</a>		

- b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	Mission regularly disseminate information on business events held in India.					

- c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

- d. In June 2023, no business visas for Moldovan citizens

In June, no delegation visited or participated in trade fairs in India

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	Embassy disseminates news of Important trade event in India to Moldovan Chambers.					

**Ambassador had a meeting with Moldovan Minister of Agriculture and Food Industry, H.E Mr. Vladimir Bolea.**

### **3. Trade and Investment:**

a. Significant trends in trade and investment (Sources: National Institute of Statistics)

S.No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words) US\$
1.	Trade in Goods	<p><b>The total export</b> of the Republic of Moldova to India during 2021 was 0.2mn\$. In comparison with 2020, the value of exports went down a little. The most important fields of imports from India are pharma products, ceramic, mobile and accessories for them, fabric and stones.</p> <p><b>The total import</b> of the Republic of Moldova from the Republic of India is 46.5 mn\$ for 2021, during previous year- the total amount was 39.55mn\$. <b>[Data from Statistics Moldova]</b></p> <p>In the financial year 2022-23 from April to March 2023, Indian export to Moldova was US\$ 11.99mn.</p> <p><b>For the FY 2023-24 (April -June, 2023), India's export to Moldova was US\$ 2.87million.</b></p>	<p>Trade Balance (Exports-Imports) for 2022 (Jan to Dec) is in favour of India. Indian export of Moldova was 11.99mn\$, which very minimal comparing overall import of Moldova 9.21bn\$. However, as per Moldovan figure India's export to Moldova was US\$253mn-out of this US\$201mn was petroleum products.</p>
2.	Trade in Services		
3.	Investment		

b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	Under new government Moldova is working on an economic reconstruction plan with investment in infrastructure with fund from EU and IMF.  On June 23, Moldova got the status of country candidate for accession to EU, this will open up opportunities for investment. In infrastructure Moldova will invest Euro 630mn in next few year. Moldova is also targeting to produce 410 MW of renewable energy by 2023.  There is a possibility for Indian investment in infrastructure projects, renewable energy sector and information technology sector.		

b. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement

c. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S.No.	Enquiry Originator	Product with Hs Codes	Nature (Import/ Export)	Value (US\$ Million)	Action Taken (Max.200 Words)
1	Vishwas Export	Natural Stones Marbles Quartz And Ceramic Tiles	Export	Na	Answered
2	Sankalp Exports	Spices	Export	Na	Answered
3	Paracoat Products Ltd	Vaccine Carrier	Export	Na	Answered
4	Krishna Agro Fresh and Exotics LLP	Vegetables & Fruits	Export	Na	Answered
5	Mozila Ceramic	Porcelain Tiles	Export	Na	Answered
6	Suman Chemical Industries	Paint And Textile Auxiliaries	Export	Na	Answered
7	Sankalp Exports	Spices	Export	Na	Answered

8	Nikita Group	Iron & Steel Industry	Export	Na	Answered
9	Castleton Springs	Coil Spring	Export	Na	Answered
10	Gopal Snacks & J K Masale	Foods And Spices	Export	Na	Answered
11	International Adroit	Wall Tile/Porcelain	Export	Na	Answered
12	P Square Corporation	Vegetables	Export	Na	Answered
13	Harsh Auxi Chem	Chemicals	Export	Na	Answered
14	Chandan Tea Corporation	Rice, Tea & Other Agriculture Products	Export	Na	Answered
15	Blizzard Vitrified Llp	Porcelain And Digital Wall Tiles	Export	Na	Answered
16	Jigs Chemical Limited	Chemicals	Export	Na	Answered
17	Scotsway Ceramic	Ceramic Tiles	Export	Na	Answered
18	Earth Exim	Disposable Tableware	Export	Na	Answered
19	Strikar Impex	Pharmaceuticals	Export	Na	Answered
20	Emcer Tiles Pvt Ltd	Ceramic Tiles	Export	Na	Answered
21	Tynor Orthotics Pvt. Ltd.	Medical Devices	Export	Na	Answered
22	Venisha Group	Pharma Machinery	Export	Na	Answered
23	Silver Pearl International	Ceramic Tiles	Export	Na	Answered
24	Aryavarta Products Llp.	Hardware Products	Export	Na	Answered
25	Shree Shiv Rudra	Sanitary Products	Export	Na	Answered
26	Chenab Impex Pvt. Ltd.	Food And Spices	Export	Na	Answered
27	Diat Agro Holding Pvt. Ltd.	Agro Foods	Export	Na	Answered
28	Gb Associates	Agro Foods	Export	Na	Answered
29	Inmats (P) Ltd	Cleaning Products	Export	Na	Answered



30	Cian Healthcare Ltd	Pharmaceutical Products	Export	Na	Answered
31	Vishwas Export	Natural Stones Marbles Quartz And Ceramic Tiles	Export	NA	Answered
32	Sankalp Exports	Spices	Export	NA	Answered
33	Paracoat Products Ltd	Vaccine Carrier	Export	NA	Answered
34	Krishna Agro Fresh and Exotics LLP	Vegetables & Fruits	Export	NA	Answered
35	Mozila Ceramic	Porcelain Tiles	Export	NA	Answered
36	Suman Chemical Industries	Paint And Textile Auxiliaries	Export	Na	Answered
37	Sankalp Exports	Spices	Export	Na	Answered
38	Nikita Group	Iron & Steel Industry	Export	Na	Answered
39	Castleton Springs	Coil Spring	Export	Na	Answered
40	Gopal Snacks & J K Masale	Foods And Spices	Export	Na	Answered
41	International Adroit	Wall Tile/Porcelain	Export	Na	Answered
42	P Square Corporation	Vegetables	Export	Na	Answered
43	Harsh Auxi Chem	Chemicals	Export	Na	Answered
44	Chandan Tea Corporation	Rice, Tea & Other Agriculture Products	Export	Na	Answered
45	Blizzard Vitrified Llp	Porcelain And Digital Wall Tiles	Export	Na	Answered
46	Jigs Chemical Limited	Chemicals	Export	Na	Answered
47	Scotsway Ceramic	Ceramic Tiles	Export	Na	Answered
48	Earth Exim	Disposable Tableware	Export	Na	Answered
49	Strikar Impex	Pharmaceuticals	Export	Na	Answered
50	Emcer Tiles Pvt Ltd	Ceramic Tiles	Export	Na	Answered

51	Tynor Orthotics Pvt. Ltd.	Medical Devices	Export	Na	Answered
52	Venisha Group	Pharma Machinery	Export	Na	Answered
53	Silver Pearl International	Ceramic Tiles	Export	Na	Answered
54	Aryavarta Products Lp.	Hardware Products	Export	Na	Answered
55	Shree Shiv Rudra	Sanitary Products	Export	Na	Answered
56	Sinox Granito LLP	Ceramic Vitrified/Porcelain Tiles of various sizes.	Export	Na	Answered
57	BHABHA EXPORTS	ALL TYPE OF CERAMICS TILES AND SLABS	Export	Na	Answered
58	Sanjivini Steel Centre	Ferrous and Non - Ferrous metals	Export	Na	Answered
59	Bhumi International	Ceramic Tiles & Sanitary Wares	Export	Na	Answered
60	M/s Vande Bharat Exports	Disposable Products & Marbles – Granites	Export	Na	Answered

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:**  
(Max. 500 words)

Indian Embassy published Indian trade related in articles in two Moldovan New Papers.

**5. Details of trade research, information dissemination activity of the commercial wing**

Mission regularly disseminates information on business events in India.

S. No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/conference (date/venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1	14th Toy Biz B2B International Expo at Pragati Maidan, New Delhi	8-11 July 2023	Business Chambers and companies in Moldova.

2.	iPHEX-2023: India's Mega Pharma Exhibition & B2B at Hitex, Hyderabad, India.	5-7 July 2023	Business Chambers and companies in Moldova.
3.	45th INDIA CARPET EXPO, at "Bhadohi Carpet Expo Mart" Bhadohi, Uttar Pradesh	8 - 11 October 2023	Business Chambers and companies in Moldova.
4.	5th World Coffee Conference to be held in Bengaluru.	September 2023	Business Chambers and companies in Moldova.

#### **6. Details of activities conducted out of Trade promotion budget:**

Embassy publish trade related articles in Moldovan newspapers.

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity (Max.200 words)
NA			

#### **7. Action taken on the previous JWG's, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):**

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	NA		

**8.**

#### **Complaints from foreign buyer/supplier on quality and trade dispute:**

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
In the last 2 months the Mission has not received complaints of this kind.				

## 9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
In the last 2 months the Mission has not received complaints of this kind.				

## 10. Any other issue of importance

### **Moldova to buy and store half of its natural gas stock in Romania**

Moldova will store half of its natural gas reserves in Romania, ensuring energy security for the next winter. With Moldova lacking gas storage capacity, they signed contracts with suppliers, and around 25 million cubic meters (265 GWh) will be stored in Romania initially. Romania is committed to being a long-term energy partner, and the gas will likely be purchased from OMV Petrom and stored by Depogaz. Additionally, the Romanian Electricity and Natural Gas Market Operator (OPCOM) will open a branch in Moldova, bringing advantages like a functional energy exchange in the country.

### **European Parliament's Committee on International Trade approved one- year extension of tax suspension for imports from Moldova**

The European Parliament's Committee on International Trade voted for a one-year extension of the suspension of import duties and quotas on Moldovan exports to the EU. The decision aims to help Moldovan products affected by the war in Ukraine, and it significantly boosted Moldova's exports to the EU. The final vote will be in the Parliament's plenary session in early July, ensuring adoption before the current suspension expires on July 24, 2023. MEP Siegfried Mureşan supports this measure and suggests that the next step should be the permanent liberalization of trade between Moldova and the EU.

### **Moldova signs Free Trade Agreement with states of European Free Trade Association**

Moldova signed a Free Trade Agreement with the European Free Trade Association (EFTA) states (Iceland, Liechtenstein, Norway, and Switzerland) on June 27, 2023. The agreement aims to strengthen economic cooperation, facilitate trade of goods and services, and reduce customs duties on Moldovan farming products for export. Additionally, Moldova will eliminate all customs duties on imports of industrial products. The agreement also includes provisions for electronic trade. Prime Minister Dorin Recean described it as a historical moment that will bring several benefits to Moldova, including increased investments, job opportunities, higher exports, diversification of commercial partners, economic stability, and better integration into the European market. The negotiations started

in 2017 and concluded after five rounds and multiple discussions between 2021 and 2023. The agreement offers significant growth potential for Moldovan exporters and enhances the country's economy by accessing a quality commercial environment with a diverse consumer base. The value of imports and exports between Moldova and EFTA states in 2022 amounted to 122.84 million dollars.

### **EU invests 250 million euros for improving cross-border connections between Moldova, Ukraine, their neighbours**

The European Union will allocate 250 million euros to finance cross-border connection projects between Ukraine, Moldova, and their EU neighbors (Romania, Hungary, Slovakia, and Poland). This funding is part of a larger EU program comprising 107 transport infrastructure projects across Europe, receiving grants totaling over 6 billion euros. The investment aims to advance the Trans-European Transport Network (TEN-T) and enhance solidarity corridors, facilitating the transportation of goods between the EU and Ukraine. The financing will be provided as grants to co-finance the overall project costs, selected in response to the demand for projects published in 2022. European Commissioner for Transport Adina Valean expressed satisfaction with the allocation, emphasizing the importance of improved cross-border connections in the region.

### **Moldova to receive 120 million euros for reforming energy sector**

Moldova signed a Memorandum of Understanding with the French Development Agency (AFD) to receive a 120 million euro loan for energy sector reform projects. The first 40 million euro installment will be disbursed by the end of the year. Additionally, Moldova will benefit from a technical assistance program with a 5 million euro donation from the European Commission's Neighbourhood Investment Platform. The funding will be used to implement projects over the next five years, focusing on de-carbonization, energy optimization in buildings, electric public transport, and integrating renewable energies into the network. The AFD's executive director emphasized the importance of aligning the energy sector with European standards to enhance security of supply, develop renewable energy sources, and promote energy efficiency. The memorandum was signed between AFD and various Ministries, aiming to accelerate Moldova's integration into the EU on the energy dimension.

### **Top international bank to provide Moldova with financial assistance worth over 126 million dollars**

The International Bank for Reconstruction and Development (IBRD) will provide Moldova with financial assistance worth 126.4 million dollars. The draft laws which envisage the ratification of agreements on financing today were considered at meetings of the parliamentary commission for foreign policy and European integration and the one of the parliament's commission for economy, budget and finances.

Moldova will benefit from grants worth 34.3 million dollars and a loan amounting to 92.1 million dollars. The financial assistance is meant for the stabilization and growth of Moldova's economy, as well as for implementing social and economic programmes contained in the government's agenda of

reforms. The ratification of the agreements on financing between Moldova and IBRD will be proposed for consideration in the parliament's plenum.

### **World Bank supports Moldova's sustainable development in European integration way**

Moldovan Prime Minister Dorin Recean and World Bank's Regional Country Director for Eastern Europe Arup Banerji discussed economic governance, public service modernization, combating corruption, and improving the business environment and labor market during a meeting. The PM expressed gratitude for the World Bank's support in carrying out systemic and structural reforms, particularly in ensuring energy security. Banerji reaffirmed the World Bank's commitment to supporting Moldova's development in various sectors, with over 1.3 billion dollars allocated since Moldova's accession in 1992, covering areas like regulation reform, education, infrastructure, health, and more. Currently, 12 active projects are ongoing with a total commitment of 617 million dollars.

### **EU to provide grant worth 40 million euros for Moldova's economic improvement**

The government approved a draft law to ratify the agreement between Moldova and the European Commission for EU's programme on resilience and governance. The agreement, signed on May 11, 2023, provides non-refundable assistance worth 40 million euros. The assistance aims to strengthen state and societal resilience, support social and economic improvement, promote good governance, stability, peace, and inclusivity. The funds will be utilized for developing human capital, promoting gender equality, ensuring national stability, territorial integrity, and creating sustainable and resilient agro-food systems. The agreement is part of the EU's Annual Action Plan for 2022 for Moldova, financed through the Neighbourhood, Development, and International Cooperation Instrument (NDICI) - Global Europe, for the 2023-2026 implementation period.

### **World Bank to help Moldova with 55 million dollar-loan for agricultural development**

Deputy Prime Minister and Agriculture Minister Vladimir Bolea, along with World Bank Country Manager for Moldova Inguna Dobraja, signed a Loan Agreement with the International Bank for Reconstruction and Development (IBRD) for the Agriculture Governance, Growth, and Resilience Investment (AGGRI) project. The financing program is valued at 55 million dollars and will be implemented in Moldova until 2029. The investment will focus on developing low-efficient agricultural areas, creating job opportunities, promoting sustainable practices, and environmentally friendly production. Part of the funding will be offered as grants to farmers, supporting initiatives in the livestock and horticultural sector, while another portion will be allocated to rehabilitating primary and secondary irrigation infrastructure. This project aims to foster sustainable agricultural development and strengthen cooperation between the World Bank and Moldova in agricultural reforms.

**Name of the Mission (Country): Embassy of India - ALBANIA**

**I. MONTHLY REPORT – June 2023**

**A. Trade in goods**

a) Total trade in goods during

0	4	2	0	2	2	-	0	3	2	0	2	3
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	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Albania's trade with India	10.57\$mn	344.52\$mn	P
Albania's total global trade	4.61\$bn	9\$bn	p

Albanian Figure : Import from India US\$74.11mn and Export to India US\$13.51mn

Source: <http://www.instat.gov.al/>

b) Preferential trade in goods during

0	1	2	0	2	2	-	1	2	2	0	2	2
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S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1	NA		

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1	NA		

c) Top 10 items of import from India during

0	1	2	0	2	2	-	1	2	2	0	2	2
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S.No.	Commodity (4 digit HS tariff line)	Value (US\$ million)	Quantity	Unit of Measurement	% share in total import of the commodity
1	Articles of stone, plaster, ceramic prod. Glass(HS 13 ) Base metals and articles of base metal(HS 72-83 )	23.23		KG	31.34
2	Machinery, appliances and electric materials(HS 8549)	7.34		KG	9.90
3	Vegetable products, Tobacco, beverage(HS 0709 )	8.12		KG	10.98

4	Mineral and Fuel	11.89		KG	16.04
5	Textiles and textile articles(HS 5911 )& Footwear(HS 6405)	9.37		KG	12.64
6	Chemicals & Plastics (HS3824)	4.33		KG	5.84
7	Leather and articles(HS4203)	4.30		KG	5.80
8	Wood & article of paper (HS4810)	3.59		KG	4.84
9	Others	1.92		KG	2.5

### Albanian Figures : 2022

Top 10 items of export to India during

0	1	2	0	2	2	-	1	2	2	0	2	2
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S.No	Commodity (6 digit HS tariff line)	Value (US\$ million)	Quantity	Unit	% share in total import of the commodity
1.	Construction material(ceramics) & Base metals and articles of base metal(HS 72-83)	11.72		KG	86.72
2.	Mineral products(HS 2530 )	1.74		KG	12.87
3.	Leather and their articles(HS 4203 )	0.13		KG	1
4.	Machinery and equipment	0.009		KG	1
5.	Prepared foodstuffs, beverages, tobacco(HS 16-24)Vegetable products (HS 0709 )	0.23		KG	1.7

### Albanian Figures : 2022

d) Potential products of imports from India

S.No.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Food, Beverage and tobacco (HS16-24)	These are the top 09 items/products that Albania imported from the world in 2021. Some of the items/ products appears in the bilateral trade with very less volume. Therefore, it is proposed to target these products to increase the export from India.
2.	Mineral (HS 2530), fuel(HS27) electricity	
3.	Chemical (HS 3824) and plastic	
4.	Leather and leather products (HS4203) & Footwear parts	
5.	Wood manufactures and articles paper (HS4810)	
6.	Textiles (HS 5911) and Footware (HS 6405)	



7.	Construction materials and metals (HS-13)	
8.	Machinery and spare parts (HS 8549)	
9.	Others (Pharma, vehicles, iron & steel)	

## B. QUALITATIVE

Month	0	1	2	0	2	2	-	1	2	2	0	2	2
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### 1. Market Access Alerts (attach copy of notification):

e. Alerts on customs tariff changes: -

#### **Customs duties**

Albania uses the Harmonized Code System for tariff classification. The customs duty rates range from 0% to 15%, depending on the type of goods. Import of machinery and equipment for use in the taxpayer's business activity are generally subject to customs duties at the zero rate. Import of vehicles are subject to customs duties at a rate of 0%.

#### **Excise duties**

Excise duty is a tax applicable to certain goods consumed in Albania, whether imported or produced in the country. Albanian excise legislation is based on EU Council Directive 2008/118/EC, which defines common provisions applicable for all excisable goods. It also integrates specific provisions applicable for each category of excise products. Categories of products subject to excise duty in Albania are:

- Energy products (e.g. petroleum, gasoil, gas).
- Tobacco products (e.g. tobacco, cigarettes).
- Alcohol and alcoholic beverages (e.g. beer, wine, spirits).
- Other products (e.g. baked coffee, fireworks).

Excise duty is usually calculated as an amount per quantitative measuring unit defined for that product (e.g. per litre, per kilogram, per hectolitre, per 1,000 pieces).

S.No.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	No new alerts on customs tariff changes have been brought to attention in the last 5 months.						

- f. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	Albania has no significant non-tariff trade barriers. However, administrative bureaucracy, including the use of sanitary or phytosanitary measures (SPS), can delay the movement of goods and increase costs. In addition, the application of market prices, often referred to as “reference prices” in calculating customs dues and other taxes at customs, have become a concern and are a potential barrier for many businesses involved in trade activity.				

- g. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	No new alerts on standards, technical regulations have been brought to attention in the last 5 months.				

- h. Alerts on trade defense measures taken by respective country:  
(Safeguards including special safeguard, antidumping, CVD or anti- subsidy)

S.No.	Notification no., date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	No new trade defense measures have been brought to attention in the last 5 months.				

- e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No	Notification no., and date or other references	Service sectors affected	Modes	Effective from	Remarks if any

1.	Nil				
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## 2. Feedback

- d. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S. No	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	The Commercial Wing receives monthly positive feedback from Indian companies requesting our assistance, services and data.			

- e. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

Last three year no trade delegation from India visited Albania and same is the case for Albania to India.

S.No	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received. (Max.200 words)	Source of funding (MAI, TA/TC)

- f. Feedback from local commercial visitors to trade fairs in India, including under BSM;

Number of Business Visas issued: In June 2023, no business visas for Albanian citizens

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued	Feedback received (Max.200 words)
1.	Mission is disseminating the Indian trade fairs, trade events, etc through the local Chambers of Commerce & the local organizations and trade and business facilitators focusing on India.				Nil	

### 3. Trade and Investment:

- g. Significant trends in trade and investment (Sources: Albanian National Institute of Statistics)

S.No	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	In 2021, Ceramics export to Albania increased significantly, Engineering goods made a steady progress.  Indian investment in Albania is not significant, almost Nil. No Indian service sector company has established its office in Albania.  Last FY India's export to Albania was US\$55mn, during the current FY 22-23, India's export to Albania was US\$344.52 mn.  <b>During FY 23-24, India's export to Albania in April and June was US\$ 185.81 million.</b>	This year Albania's export to India also increased significantly (more than 200%). Machinery and ceramic products dominated Indian exports to Albania.
2.	Trade in Services		
3.	Investment		

- b. Opportunities for investments/ assets on offer/major company divestment:

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	NA		

- c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S. No	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.			NA

- d. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

S. No	Enquiry Originator	Product with Hs Codes	Nature (Import / Export)	Value (US\$ Million)	Action Taken (Max.200 Words)
1	Mozila Ceramic	Porcelain Tiles	Export	Na	Answered

2	Suman Chemical Industries	Paint And Textile Auxiliaries	Export	Na	Answered
3	Sankalp Exports	Spices	Export	Na	Answered
4	Nikita Group	Iron & Steel Industry	Export	Na	Answered
5	Castleton Springs	Coil Spring	Export	Na	Answered
6	Gopal Snacks & J K Masale	Foods And Spices	Export	Na	Answered
7	International Adroit	Wall Tile/Porcelain	Export	Na	Answered
8	P Square Corporation	Vegetables	Export	NA	Answered
9	Harsh Auxi Chem	Chemicals	Export	NA	Answered
10	Chandan Tea Corporation	Rice, Tea & Other Agriculture Products	Export	NA	Answered
11	Blizzard Vitrified Llp	Porcelain And Digital Wall Tiles	Export	NA	Answered
12	Jigs Chemical Limited	Chemicals	Export	NA	Answered
13	Scotsway Ceramic	Ceramic Tiles	Export	NA	Answered
14	Earth Exim	Disposable Tableware	Export	NA	Answered
15	Strikar Impex	Pharmaceuticals	Export	NA	Answered
16	Emcer Tiles Pvt Ltd	Ceramic Tiles	Export	NA	Answered
17	Tynor Orthotics Pvt. Ltd.	Medical Devices	Export	NA	Answered
18	Venisha Group	Pharma Machinery	Export	NA	Answered
19	Silver Pearl International	Ceramic Tiles	Export	NA	Answered
20	Aryavarta Products Llp.	Hardware Products	Export	NA	Answered
21	Shree Shiv Rudra	Sanitary Products	Export	NA	Answered
22	Chenab Impex Pvt. Ltd.	Food And Spices	Export	NA	Answered
24	Diat Agro Holding Pvt. Ltd.	Agro Foods	Export	NA	Answered

25	Gb Associates	Agro Foods	Export	Na	Answered
26	Inmats (P) Ltd	Cleaning Products	Export	Na	Answered
27	Cian Healthcare Ltd	Pharmaceutical Products	Export	Na	Answered
28	Vishwas Export	Natural Stones Marbles Quartz And Ceramic Tiles	Export	Na	Answered
29	Sankalp Exports	Spices	Export	NA	Answered
30	Paracoat Products Ltd	Vaccine Carrier	Export	NA	Answered
31	Krishna Agro Fresh and Exotics LLP	Vegetables & Fruits	Export	NA	Answered
32	Mozila Ceramic	Porcelain Tiles	Export	NA	Answered
33	Suman Chemical Industries	Paint And Textile Auxiliaries	Export	NA	Answered
34	Sankalp Exports	Spices	Export	NA	Answered
35	Nikita Group	Iron & Steel Industry	Export	NA	Answered
36	Castleton Springs	Coil Spring	Export	NA	Answered
37	Gopal Snacks & J K Masale	Foods And Spices	Export	NA	Answered
38	International Adroit	Wall Tile/Porcelain	Export	NA	Answered
39	P Square Corporation	Vegetables	Export	Na	Answered
40	Harsh Auxi Chem	Chemicals	Export	Na	Answered
41	Chandan Tea Corporation	Rice, Tea & Other Agriculture Products	Export	Na	Answered
42	Blizzard Vitrified Llp	Porcelain And Digital Wall Tiles	Export	NA	Answered
43	Mozila Ceramic	Porcelain Tiles	Export	NA	Answered
44	Suman Chemical Industries	Paint And Textile Auxiliaries	Export	NA	Answered
45	Sankalp Exports	Spices	Export	NA	Answered
46	Sri Laxmi Steel Industries	Kitchen sinks	Export	NA	Answered
47	ADFIT India	Pipe Fittings, Flanges, Long Radius	Export	NA	Answered

		Bend, Fasteners			
48	Capco India	COMPRESSOR AND PARTS	Export	NA	Answered
49	Manav Steel & Engineering Co.	STAINLESS STEEL PIPES, TUBES, SHEETS, PLATES, COILS, FLANGES, VALVES	Export	NA	Answered
50	KESHAV OVERSEAS	Tubes, Pipes, Plates, Bush, Pipe Fittings	Export	NA	Answered
51	Viyanak International	Apparel & Garments	Export	NA	Answered

**4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:**  
(Max. 500 words)

NIL

**5. Details of trade research, information dissemination activity of the commercial wing**

Mission regularly disseminate information on business event in India to business chambers in Albania. In Dec 2022- Embassy disseminated the information of SME Convention, India EU Business and Sustainability Conclave, India Telecom, IHGF Delhi Fair which are scheduled to be held coming months in 2023.

S.No.	Nature of activity (trade research, information dissemination, seminars etc) (Max.200 words)	Details of Seminar/ conference (date/ venue, no of participants) or research (Max.200 words)	Details of trade research (title of the report, executive summary, date of publication) (Max.200 words)
1.	Nil		

**6. Details of activities conducted out of Trade promotion budget:**

BE for current financial year	RE for current financial year	Amount utilized	Details of Activity (Max.200 words)
NA			

**7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):**

S.No.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	NA	NA	NA

## 8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
NIL				

## 9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any outcome
In the last 5 months the Mission has not received complaints of this kind.				

## 10. Any other issue of importance

### **Dairy in Albania Costs 11.7% More than European Average**

Albania, with around 20% of its GDP coming from the agricultural sector, has one of the highest dairy prices in Europe. In 2022, dairy and egg prices were 111.7% of the EU average, resulting in a per capita expenditure of 324 euros per year for Albanians. Over the last three years, while prices decreased in many European countries, Albania saw an increase of 6.8 percentage points. This poses challenges for affordability, as dairy and eggs are essential in the recommended daily nutrition by the World Health Organization

### **Tourism-Related Businesses Grew Significantly in 2022**

The tourism sector in Albania has experienced rapid growth due to an increase in foreign visitors, leading to the expansion of businesses in the accommodation industry. In 2022, the number of hotels increased by 23%, reaching 2,005 businesses. However, there is high informality within the tourism sector. Although the business turnover grew significantly, the sector's contribution to paid employment remained unchanged. Around 1.3 million people were employed in the sector in 2022, but only 755,000 were reported to be salaried. Hotels and restaurants contributed 5.3% to total paid employment, the same as in 2021, but their contribution to the economy's turnover rose to 11.8% from 2.3% in 2021. The number of foreign visitors reached a record high, with 3.64 million entering Albania in the first four



months of 2023, a 38.6% increase from the same period in 2022. However, the country faces challenges like infrastructure deficiencies and a shortage of skilled professionals to provide quality services.

### **IMF Mission Warns Economic Growth of 3% in 2023**

International Monetary Fund (IMF) mission has evaluated the economic progress in Albania and growth is expected to reach 3% for this year. The International Monetary Fund emphasizes that the level of inflation remains a challenge for the economy even though there has been a downward trend. Meanwhile, the Monetary Fund appreciated the initiative to increase wages but at the same time suggests that measures be taken to improve the income in the budget.

### **Germany, France Offer EUR 100M for Energy Reform**

The Albanian Ministry of Infrastructure and Energy signed a 100 million euro (\$106.8 million) policy support loan agreement with German bank KfW and French agency AFD to fund energy sector reforms. The focus will be on renewable energy, energy efficiency, and domestic market remodeling. The loan aims to promote climate-friendly energy production, contributing to the second phase of supporting the Albanian electricity sector, which faced an economic crisis and energy crisis in 2022 due to Russian aggression in Ukraine. The reform includes innovative policies and projects, such as the separation of the Electricity Distribution Operator and the establishment of the Albanian energy exchange. The country is progressing towards a free market, and foreign companies are participating in wind power production auctions. (Source: Various)

### **EUR 624 Mln Tourism Revenue Registered in 2023**

Year 2023 seems to be an even better year for tourism than the previous ones. The latest data from the Bank of Albania show that tourist inflows in the first quarter of this year alone reached 624 million euros. The INSTAT data are also optimistic, as according to them, almost 1.7 million foreign visitors entered the country during the four months, twice more than a year ago. Last year, tourist inflows to the country reached record levels of 2.8 billion euros, while tour operators are optimistic that the figures will be even higher this year.

Meanwhile, the expenses of Albanians abroad for tourist purposes are also high, as according to the statistics of the Bank of Albania, in three months they have spent 435 million euros on their trips. So if we make a comparison of the difference between what was spent abroad by Albanians and what the tourists brought, the result is a surplus of 189 million euros, against that of 86 million euros a year ago. While the departures of Albanians in the first part of the year increased by more than 30%, as their number in the January-April period reached 1.9 million.

### **New Record of Direct Foreign Investments in Albania during Jan-Mar 2023**

Foreign direct investments in Albania reached a record high of 308 million euros in the first quarter of the year, a 1.65% increase compared to the same period last year. Reinvested

profits played a crucial role, accounting for more than 53% of total foreign direct investments in 2022. The hydrocarbon sector attracted the highest inflows, followed by financial intermediation, real estate, and energy sectors. After a rapid recovery from the pandemic, the country experienced significant growth in foreign direct investments, with investments in the real estate market making a significant contribution. In the post-pandemic period, the property market has attracted a growing volume of investments from foreign citizens.

### **Banking Sector's Profit Remained at Highest Historical Levels in Jan-Apr 2023**

The banking sector in Albania reported a significant increase in net profit for the first four months of 2023, reaching over 9 billion ALL, an 85% rise from the same period in the previous year. This led to improved profitability indicators, with the sector's return on equity reaching 14.58% and return on assets at 1.44%. The stability of the non-performing loan ratio indicates a positive trend for the banking sector. Despite challenges like high inflation and increasing interest rates, the Albanian economy has shown resilience, with positive growth and stable banking sector performance. The financial market appears more stabilized, with falling yields and gradual growth in interest rates on banking products. It is expected that the increase in interest rates by the Bank of Albania will continue throughout 2023

### **Albania Issues EUR 600 Mln Eurobond**

The Albanian government has managed to get a loan worth 600 million euros in the international financial markets. This is a loan taken from international banks and has a 5-year maturity, while the yield of the bond is 6.125%. The insured amount was higher than the one planned by the government in this year's budget. This is due to the strengthening of the Albanian currency against the euro. The Minister of Finance Delina Ibrahimaj emphasized that the higher value came as a result of the liquidity situation.

The emission of the Eurobond in the international markets is the sixth that is taken by the government and is a real test for the Albanian economy as it reconfirms the confidence of the markets in the stability of the Albanian economy even in difficult times, after the impact of the earthquake, the pandemic and the price crisis. This debt will be used to repay matured obligations, while a remaining part will be disbanded to finance the budget deficit or investments planned for 2023. The issuance of the Eurobond may have other effects on the weakening of the European currency against the ALL at this moment. The Eurobond is a financial instrument widely used by states to meet liquidity or investment needs.

### **Electronic Communications' Market Grew by 5.4% in 2022**

The electronic communications market in Albania experienced a 5.4% growth in 2022, with total income reaching 38.2 billion lek (334 million euros), the highest since 2016. Fixed communication services, particularly Internet and IPTV, contributed significantly to the increase in revenue. The market volume of fixed network services saw an 8.9% increase, generating 65% of revenues from the 7 main market operators. Around 80% of Albanian families had access to fixed-line Internet in 2022, surpassing the Western Balkans' average

penetration rate. The mobile services market still dominates with over 66% of total revenue, but its growth rates were lower compared to fixed services. Vodafone Albania holds the largest market share in terms of revenue, followed by One Communications and Altelecom. The total number of mobile subscribers at the end of 2022 reached approximately 3.7 million, with each resident having about 1.35 SIM cards, higher than the European average.

### **EU Transfers EUR 72 Million to Albania as Part of Energy Support Package**

The European Union has provided a EUR 72 million support package to Albania to address the socioeconomic consequences of the energy crisis. The package includes subsidizing energy prices for households and SMEs, financial aid for vulnerable individuals, and promoting diversification of energy sources through wind and solar investments and renewable energy legislation. The funds aim to stabilize electricity prices and assist in diversifying energy supplies. The EU's ongoing support to Albania's energy sector includes various projects, and it remains a strong partner in assisting the country's reforms and alignment with EU values.